

<b>PRODUCT DISCLOSURE SHEET – PUBLIC LIABILITY INSURANCE</b> (Please read this Product Disclosure Sheet before you decide to take out a <u>Public Liability Insurance</u> . Be sure to also read the general terms and conditions stated in the policy).	<b>Our Ref : 01/09/2018</b> Name of Financial Service Provider: <b>Liberty Insurance Bhd</b> Name of Product : <b>Public Liability Insurance</b>  Date:
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### **Non-Consumer Insurance Contract**

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

#### **1. What is this product about?**

The **Public Liability Insurance** is designed to protect the insured in respect of his legal liability to pay compensation for accidental bodily injury to or accidental damage to the property of members of the public caused by or through the negligence of the insured or his employees or by defects in the premises and includes legal charges and expenses.

#### **2. What are the covers / benefits provided?**

The company shall indemnify the Insured against all sum which the Insured shall become liable at law for damages and claimant's costs and expenses in respect of:-

- Accidental bodily injury to any person not being a member of the Insured's household or any person in the service of the Insured.
- Accidental damage to property not belonging to or in the custody or control of the Insured.
- Any legal expenses incurred by the Insured in defending legal proceedings with the Company's written consent.

Duration for cover is One year. You will need to renew the insurance plan annually.

#### **3. How much premium do I have to pay?**

The minimum annual premium is RM 79.50 per policy. This is the minimum premium; the actual premium depends on the limit of liability and also risk exposure.

#### **4. What are the fees and charges that I have to pay?**

The fees and charges that you will have to pay are:

Type	Amount
<b>Commission paid to the insurance agent</b>	25%
<b>Stamp duty</b>	RM10.00
<b>Service Tax</b>	6%

#### **5. What are some of the key terms and conditions that I should be aware of?**

Some of the key terms and conditions that you should be aware of are:

- Every notice or communication must be given to us in writing.
- The Insured must take reasonable precautions to prevent accidents and must comply with all statutory obligations.
- If the premium is calculated based on estimates, you must furnish us with all relevant documents within one month from expiry date in order for us to adjust the premium accordingly.
- If there is any other insurance covering the same liability, we are not liable to pay more than the rateable proportion.

#### **6. What are the major exclusions under this policy?**

This insurance does not apply:

- Bodily injury or property damage arising out of deliberate, willful or intentional non-compliance with any statutory provisions.
- Bodily injury or property damage arising out of the transportation of materials and / or hazardous dangerous noxious substance outside the Insured's premises.
- Any liability arising directly or indirectly as a consequence of the wilful or professional negligence of the Insured.
- Any liability arising out of all personal injuries such as libel, slander, defamation etc.
- Any liability arising out of infringement of plans, copyright, patent, trade mark, registered design.

*(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)*

#### **7. Can I cancel my policy and how do I cancel it?**

You may cancel your policy at anytime by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate, where any minimum premium paid under the policy is not refundable.

#### **8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

**9. Where can I get further information?**

Should you require additional information, please visit our website at [www.libertyinsurance.com.my](http://www.libertyinsurance.com.my) or contact any of our branches nationwide, or

If you have any enquiries, please contact us at:

**Liberty Insurance Berhad**  
**10th Floor, Menara Liberty,**  
**1008, Jalan Sultan Ismail,**  
**50250 Kuala Lumpur.**  
**Toll Free : 1-300-888-990**  
**Tel : 03-2619 9000**  
**Fax : 03-2693 0111**  
**[www.libertyinsurance.com.my](http://www.libertyinsurance.com.my)**

**10. Other types of Liability Insurance cover available:**

Other types of Liability Insurance available are:

- Product Liability Insurance
- Employer's Liability Insurance

**IMPORTANT NOTE:**

**YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at September, 2018.