

**PRODUCT DISCLOSURE SHEET –
MONEY INSURANCE**

(Please read this Product Disclosure Sheet before you decide to take out a Money Insurance. Be sure to also read the general terms and conditions stated in the policy).

Our Ref : 01/09/2018

Name of Financial
Service Provider: **Liberty Insurance Bhd.**
Name of Product : **Money Insurance**

Date:

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This Policy is intended to protect industrial or business establishment against loss of money, which may be carried by messengers, and/or employees of the insured and which may be in transit from one place to another, whilst open for business and/or whilst kept in a locked safe overnight.

2. What are the covers / benefits provided?

The money policy provides cover against:

- **Money in Transit**
Loss of money whilst it is being transported from Insured's premises to the bank and vice versa whilst accompanied by the Insured's authorized employees.
- **Money In Premises**
Loss of money whilst kept in the premises and money contained in locked safe / strongroom as a result of theft or hold-up accompanied by violence committed by persons other than the Insured's employees.
- **Damage to Safe**
Loss or damage to safe and strong room resulting from theft or any attempt thereat.

Duration for cover is One year. You will need to renew the insurance plan annually.

3. How much premium do I have to pay?

The premium payable depends on the amount of money in transit and also kept in the premises.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Commission paid to the insurance agent	25%
Stamp duty	RM10.00
Service Tax	6%

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- a) The policy can be further extended to cover Personal Accident Benefit with extra premium
- b) You must notify us in writing in the event of any accident that gives rise to a claim under this policy.
- c) If there is any other insurance covering the same liability, we are not liable to pay more than the rateable proportion.
- d) If there is any misstatement of any material fact in the proposal form, this policy shall be null and void.

6. What are the major exclusions under this policy?

This insurance does not cover:

- a) Any loss due to or arising out of forged bank or currency notes.
- b) Loss or damage by or through the collusion of or fraudulent embezzlement.
- c) Loss from unattended vehicle.
- d) Any loss occasioned by or happening through strike riot and civil commotion.

(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at anytime by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate, where any minimum premium paid under the policy is not refundable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

9. Where can I get further information?

Should you require additional information, please visit our website at www.libertyinsurance.com.my or contact any of our branches nationwide, or

If you have any enquiries, please contact us at:

Liberty Insurance Berhad
10th Floor, Menara Liberty,
1008, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Toll Free: 1-300-888-990
Tel : 03-2619 9000
Fax : 03-2693 0111
www.libertyinsurance.com.my

IMPORTANT NOTE:

YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at September, 2018.