

# PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Pawnbroker insurance.

Liberty General Insurance Berhad  
197801007153 (44191-P)

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 12/2025

## 1 What is UOB Pawnbroker insurance?

UOB Pawnbroker Insurance is designed to provide protection to licensed pawnbrokers under the Kementerian Pembangunan Kerajaan Tempatan (Ministry of Local Government Development) and/or Pawnbrokers Act 1972 and/or other relevant government bodies / regulations, where applicable.

Section 1.01 of the policy covers accidental loss or damage to the insured Stocks and Merchandise at the business premises, arising from fire, snatch and grab, robbery, hold-up, burglary, housebreaking or theft.

- The Outside Limit/Entrustment Extension covers any loss within Malaysia other than at the business premises or within any bank or bank vault.
- Confiscation Loss Extension covers the property insured arising from confiscation of the stolen pledges by police or the relevant authority.

There are other optional extensions available under:

- Section 1.02 which covers pawned property proven to have been forged or counterfeited
- Section 1.03 which covers physical loss or damage to renovations, furnitures, fixtures and fittings contained in the business premises caused by specified perils such as fire, lightning, riots and strikers, aircraft, explosion, earthquake, windstorm and bursting of pipes.

## 2 Know Your Coverage

As an illustration, for **RM1,500.00** [annually], you will receive the following insurance **coverage** with Sum Insured **RM500,000** (total value on Stocks and Merchandise):

This policy <b>covers</b> :	This policy <b>excludes</b> :
<ul style="list-style-type: none"> <li>• accidental loss or damage to the insured Stocks and Merchandise at the business premises under Section 1.01 arising from fire, snatch and grab, robbery, hold-up, burglary, housebreaking or theft.</li> </ul>	<ul style="list-style-type: none"> <li>• Loss or damage caused by fraud, dishonesty or dishonest deception</li> <li>• Loss or damage due to burglary, housebreaking, theft or larceny or any attempt thereat unless accompanied by actual forcible and violent breaking into or out of the business premises</li> <li>• Loss or damage to the property following accidental breakage and/or damage.</li> <li>• Loss or damage to the property following stocks being worked-on, missing during stock-taking, theft / disappearance of or from road vehicles.</li> </ul>

No Claim Renewal Discount 15%

If there is no claim incurred or reported during the policy period, a discount will be given on renewal of the policy. For policy renewed in advance but a claim is made before the policy expiry date, the Company reserves the right to recover the said discount from the policyholder; irrespective of whether the claim is admissible or not.

**Note:** This list is **non-exhaustive**. Please refer to the policy wording for the full details under this policy.

The duration of coverage is 1 year. You need to renew your policy annually.

Liberty General Insurance Berhad is a member of PIDM. The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Liberty General Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

**If you have any questions or require assistance on your insurance coverage, you can:**



Call us at  
1 800 88 8121



Visit us at  
[www.libertyinsurance.com.my](http://www.libertyinsurance.com.my)



Email us at  
[customer@libertyinsurance.com.my](mailto:customer@libertyinsurance.com.my)



Scan the  
QR Code above

### 3 Know Your Obligations

<b>For this insurance based on the illustration, you must pay a premium of:</b>	
Standard Cover	<i>RM1,500.00 (annually)</i>
(+) Additional Cover	<i>Not Applicable</i>
<b>Gross Premium</b>	<b><i>RM1,500.00 (annually)</i></b>
<b>You also have to pay the following fees and charges:</b>	
(+) 8% Service Tax	<i>RM120.00</i>
(+) Stamp Duty	<i>RM10.00</i>
<b>Total Premium Payable</b>	<b><i>RM1,630.00 (annually)</i></b>
<b>Where this is inclusive of:</b>	
Commission	<b>15% of Gross Premium or <i>RM225.00</i></b>
<b>Note:</b>	
<ul style="list-style-type: none"> <li>This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Liberty General Insurance Berhad.</li> <li>The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia.</li> </ul>	

### 4 Other Key Terms

<ul style="list-style-type: none"> <li><b>Duty of Disclosure:</b> You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.</li> <li><b>Change of risk:</b> You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.</li> <li><b>Insurable interest:</b> You must have an insurable interest in the insured property, which means you would suffer a financial loss if it is lost or damaged.</li> <li><b>Sum Insured:</b> You must ensure that your property is insured at the appropriate amount. The sum insured must be monitored and reviewed regularly to ensure it represents the full value of your property in order to avoid under-insurance. Otherwise, you shall have to bear a proportionate share of the loss if the insured property is valued higher than the sum insured at the time of loss.</li> <li><b>Geographical limitations / multiple pawnshops in different locations:</b> <ul style="list-style-type: none"> <li>The policy is catered for businesses within Malaysia territory and limited to named location (full address) stated in the policy Schedule. For Pawnbroker owners / businesses with multiple shops / locations, you shall inform/declare the location(s) intended to be covered. Each location will be underwritten separately based on the merits and security protection features available, upon acceptance by Liberty, the policy schedule and/or endorsement issued shall reflect these locations accordingly.</li> <li>For transit between branches and/or bank or bank vault, we can provide Outside Limit Extension and/or Outside Entrustment extension, however, this must be declared in your Proposer Form, acceptance of which is subject to underwriting assessment.</li> </ul> </li> <li><b>Premium:</b> The premium due must be paid and received by Liberty General Insurance Berhad within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.</li> <li><b>Claim:</b> You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.</li> <li>You are required to keep detailed records of all sales, purchase and other transactions for inspection.</li> </ul> <p><b>Note:</b> This list is <b>non-exhaustive</b>. Please refer to the policy wording for the full details under this policy.</p>
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### ? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a partial refund of the premium.
- There may not be any refund of premium if only minimum premium is paid or a claim has been made on the policy.
- For full details of the cancellation refund, please refer to the policy wording.