

# PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Purchase Liability Waiver insurance.

**Liberty General Insurance Berhad**  
197801007153 (44191-P)

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 12/2025

## 1 What is UOB Purchase Liability Waiver?

UOB Purchase Liability Waiver provides cover and indemnifies a corporate customer (known as Insured Member) of the bank (known as Insured) for loss incurred, loss (known as Waivable Charges) as a result of:

- Loss of Waivable Charges due to the bank (Insured) caused by any act of theft committed by any employee of a corporate customer.
- Unauthorized use or transactions carried out by employees (insured Person) of an employer, utilizing the Payment Card(s) specified in this policy for their personal gain.
- Auditors' fees incurred to substantiate the claim.

Provided that, on the occurrence of such event, an employer has promptly notified UOB bank and/ or Liberty General Insurance per provision of the policy, subject to terms, conditions and exclusions of the master policy.

## 2 Know Your Coverage

This policy **covers**:

	Coverage Limit (RM)	
	Per Insurance Person	Per Insured Member
Limit (Per Annum)	RM75,000	RM4,950,000
Policy Limit	RM4,950,000 (any one claim and in aggregate during the policy period)	
Territorial Limit	Worldwide	

This policy **excludes**:

- Loss of interest (interest charged to the Payment Card) or consequential loss of any kind
- Loss caused by any act of any Cardholder committed prior to the commencement date for that Cardholder;
- Charges incurred to purchasing goods for services are of the type which are regularly purchased
- Charges after the Waiver Date or 14 days after the Insured receives a request to cancel the Cardholder Payment Card
- Cash advances which exceed RM 900 per day or a maximum of RM3,000 in all prior to Notification of Termination Date
- any form of financial guarantee, surety or credit indemnity
- War, invasion, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power
- Any loss or liability directly or indirectly caused nuclear risks (radiation, contamination, nuclear fuel/waste).
- Riot.
- Any act of Terrorism, including:
  - Acts of violence or threats for political/religious/ideological purposes.
  - Losses from actions taken to prevent or respond to terrorism.
- Order of any government, public authority or customs' official
- Fraud or misrepresentation by the Insured or Cardholder.
- Losses from illegal acts.
- Losses that do not occur within the Policy Period.

**Note:** This list is **non-exhaustive**. Please refer to the policy wording for the full details under this policy.

The duration of coverage is 1 year. You need to renew your policy annually.

Liberty General Insurance Berhad is a member of PIDM. The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Liberty General Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

**If you have any questions or require assistance on your insurance coverage, you can:**



Call us at  
1 800 88 8121



Visit us at  
[www.libertyinsurance.com.my](http://www.libertyinsurance.com.my)



Email us at  
[customer@libertyinsurance.com.my](mailto:customer@libertyinsurance.com.my)



Scan the  
QR Code above

### 3 Know Your Obligations

<b>For this insurance based on the illustration, you must pay a premium of:</b>	
The benefits and the cover provided here are under a master policy taken up by the credit card issuance bank for the benefit of each cardholder and the premium is paid by United Overseas Bank (Malaysia) Berhad.	
<b>You also have to pay the following fees and charges:</b>	
Stamp Duty	RM10.00 (To be borne by United Overseas Bank (Malaysia) Berhad)
Commission	Not Applicable
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia
<b>Note:</b> This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Liberty General Insurance Berhad.	

### 4 Other Key Terms

- **Duty of Disclosure:** You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
- **Change of risk:** You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- **Geographical Limits:** 24 hours anywhere in the World (excluding all Sanction countries as provided in the policy or International Laws).
- **Premium:** Premium Payment shall be payable by the Insured shall be calculated based on the rate multiplying the number of payment cards issued. No Claim shall be admissible whilst the related premium is in arrears.
- **Claim:** You must notify us of a claim within 14 days of the incident, or as soon as practicable if delay is unavoidable. For details of the claim procedures and supporting documents required, you may reach out to us.
- **Payment Cards** shall mean a card declared to Liberty General Insurance Berhad and specified in the policy and a valid card issued by the Insured to the Insured Person and/or Insured Member.
- **Waiver date** shall refer to the discovery date of the loss by the Insured Member.
- **Limitation of Loss** No claim benefits shall be payable for any claim filed beyond a period of one year from the date of loss.

**Note:** This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

### ? Can I cancel my policy?

- The coverage under this policy is under a master policy where United Overseas Bank (Malaysia) Berhad (UOB) is the policyholder who paid the premium. The policy can only be cancelled by the policyholder. The policyholder may cancel this Master Policy at any time by written notice delivered or mailed to Liberty General Insurance Berhad.
- As an individual credit cardholder, you cannot cancel the policy.