

**PRODUCT DISCLOSURE SHEET –
HOUSEOWNER**

(Please read this Product Disclosure Sheet before you decide to take out a Houseowner Policy. Be sure to also read the general terms and conditions stated in the policy).

Our Reference : **VER0725**

Name of Financial : **Liberty General Insurance Berhad**
Service Provider

Name of Product : **Houseowner Policy**

Date : **July 2025**

Consumer Insurance Contract

Pursuant to **Paragraph 5 of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance wholly **for purposes unrelated to your trade, business or profession**, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This policy provides you with coverage for your building only and it also covers loss or damage by fire, lightning, explosions, flood, burst pipe or by any perils mentioned in the insurance policy.

2. What are the covers/ benefits provided?

This policy covers:

- Loss or damage to your building due to fire, lightning and explosion caused by gas used for domestic purposes;
- Loss or damage to your building by aircraft, road vehicles or animals, bursting or overflowing of water tanks or pipes, theft, windstorm, earthquake and flood; and
- Loss of rent.

You may extend coverage to the following risks by paying additional premium:

- Subsidence, landslip, riot, strike and malicious damage; and
- Liability to third parties for accidents in your house.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my)

Duration for cover is One year. You will need to renew the insurance plan annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements of the Company, for example:

- The annual premium for a basic cover for an attached house constructed of brick walls and roofed with tiles for sum insured of RM100,000.00 is RM90.00.
- The annual premium for additional cover for riot, strike and malicious damage is RM10.00 (0.01% of RM100,000.00)
- The total annual premium (excluding service tax and stamp duty) is RM 100.00.
- The grand total annual premium that you have to pay is RM100.00 + service tax + stamp duty.

Note: This policy is subject to minimum premium of RM 60.00 for private dwelling risk.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Agent's commission or where there is an intermediary involved	15% of the premium
Stamp duty	RM10.00
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia

Liberty General Insurance Berhad 197801007153 (44191-P)

Liberty Insurance Tower, CT9, Pavilion Damansara Heights, 3 Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
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Tel: +603 2268 3333 **Website:** www.libertyinsurance.com.my

(Service Tax Registration No.: B16-1808-31015443)

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- a) **Duty of disclosure** – You must give all the facts in your application form fully and faithfully.
- b) You must ensure that your property is **insured at the appropriate amount** taking into account the renovations made to your property.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Loss/ damage to household contents;
- b) Loss/ damage due to subsidence, landslip, riot, strike and malicious damage; and
- c) Coverage for fatal injury to the insured.

(Note: This list is non-exhaustive. Please refer to the policy for the full list of exclusions under this policy.)

7. Can I cancel my policy?

You may cancel your policy by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rate, where any minimum premium paid under the policy is not refundable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information, please refer to the *insuranceinfo* booklet on 'Houseowner / householder Insurance', which is available at all of our branches. Alternatively, you may obtain a copy from the insurance agent or visit the *insuranceinfo* website at www.insuranceinfo.com.my, or

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad

Customer Service Executive, Customer Contact Centre

Liberty Insurance Tower,

CT9, Pavilion Damansara Heights,

3, Jalan Damanlela,

Pusat Bandar Damansara,

50490 Kuala Lumpur

Tel. No. : +603 2268 3333 (General Line) or 1 300 88 8990

Email : customer@libertyinsurance.com.my

Website : www.libertyinsurance.com.my

10. Other types of houseowner/ householder insurance cover available.

Other types of houseowner/ householder insurance cover available are as follows:

- Basic fire policy
- Householder policy

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. FOR DETERMINING THE SUM INSURED AND TO MINIMIZE CASES OF UNDER INSURANCE, YOU ARE ADVISED TO REFER TO THE BUILDING COST CALCULATOR (BCC) ON OUR WEBSITE. THE BCC PROVIDES AN ESTIMATION OF THE REBUILDING COST OF YOUR PROPERTY.

YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is issued on July, 2025 and will be valid the next periodical review.