

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your fire insurance.

Liberty General Insurance Berhad
197801007153 (44191-P)

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 12/2025

1 What is BizOne Plus?

BizOne Plus protects your property against loss or damage by fire, lightning, explosion caused by gas used for domestic purposes or other extended perils stated in the policy. This is a non-tariff fire policy designed for SMI/SME business owners that delivers premium savings along with non-tariff coverage and benefits. In addition to the usual optional perils cover, it includes additional benefits that provide a lump-sum payout for a valid claim to help building owners recover from unforeseen events. Below are features and benefits unique to BizOne Plus at no extra cost.

Benefits	Sum Insured below/equal to RM7,000,000	Sum Insured more than RM7,000,000
InstalmentGuard	RM5,000	RM10,000
BizEmergency Cash	RM5,000	RM10,000
Inconvenience Allowance due to Flood and/or Subsidence & Landslips	RM5,000	RM10,000
Fortuitous Allowance	RM10,000	
No Claim Renewal Discount	10%	

2 Know Your Coverage

As an illustration, for premium **RM 1,146.88** [annually], you will receive the following insurance **coverage** with Sum Insured **RM500,000** if your property is occupied as a General Merchandise with Building Construction Classification C1A:

This policy covers :	This policy excludes :
<ul style="list-style-type: none"> • Fire, Lightning and domestic explosion (standard minimum cover) • 6 selected perils: <ul style="list-style-type: none"> – Explosion (non-domestic) – Riot, Stike and Malicious Damage – Bursting or Overflowing of Domestic water /septic / Sewerage tanks, apparatus or pipes – Impact Damage – Storm and Tempest – Bush / Lalang Fire • BizOne Plus Benefits according to the Sum Insured categories. 	<ul style="list-style-type: none"> • Loss or damage due to war, terrorism, radioactive contamination, and sonic booms. • Loss by theft during or after the occurrence of a fire. • Loss or damage to goods held in trust or commission, unless specifically expressed in the policy.

By paying an **additional** premium, you can expand the coverage to include:

- Aircraft damage
- Flood
- Earthquake & Volcanic Eruption
- Sprinkle Leakage (on buildings / contents)
- Smoke damage
- Electrical Installation
- Spontaneous Combustion
- Subsidence & Landslips
- Damage by falling trees / branches and objects therefrom.

Note: This list is **non-exhaustive**. Please refer to the policy wording for the full details under this policy.

The duration of coverage is 1 year. You need to renew your policy annually.

Liberty General Insurance Berhad is a member of PIDM. The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).

Liberty General Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at
1 800 88 8121



Visit us at
www.libertyinsurance.com.my



Email us at
customer@libertyinsurance.com.my



Scan the
QR Code above

3 Know Your Obligations

For this insurance based on the illustration, you must pay a premium of:	
Standard Cover	RM901.88 (annually)
(+) Additional Cover	RM245.00 (annually) Additional Cover: Based on 6 selected perils
Gross Premium	RM1,146.88 (annually)
You also have to pay the following fees and charges:	
(+) 8% Service Tax	RM91.75
(+) Stamp Duty	RM10.00
Total Premium Payable	RM1,248.63 (annually)
Where this is inclusive of:	
Commission	15% of Gross Premium or RM172.03
Note:	
<ul style="list-style-type: none"> This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Liberty General Insurance Berhad. The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia. This policy is subject to minimum premium of RM75.00 	

4 Other Key Terms

<ul style="list-style-type: none"> Duty of Disclosure: You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form. Change of risk: You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy. Insurable interest: You must have an insurable interest in the insured property, which means you would suffer a financial loss if it is lost or damaged. Sum Insured: You must ensure that your property is insured at the appropriate amount taking into account the renovation made to your property. The sum insured must be monitored and reviewed regularly to ensure it represents the full cost of rebuilding or the full value of your property in order to avoid under-insurance. Otherwise, you shall have to bear a proportionate share of the loss if the insured property is valued higher than the sum insured at the time of loss. You may use the Building Cost Calculator https://bcc.piam.org.my/ as a reference. Excess: It is the amount of loss you have to bear before we indemnify you. Premium: The premium due must be paid and received by Liberty General Insurance Berhad within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk. Claim: You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage. Definition of BizOne Plus Benefits: <ul style="list-style-type: none"> InstalmentGuard: a lump sum cash payment to policyholder for their instalment commitment to the bank in the event an insured property sustains Partial Loss or Damage as a result/ caused by insured perils. BizEmergency Cash: in the event an insured property (building) is damaged by insured perils which resulted in total loss, a lump sum amount is payable while a claim is being assessed by our claim personnel. Inconvenient Allowance due to Flood and/or Subsidence & Landslips: For any material loss or damage to your insured building as a result/ caused by either peril, the policy liability shall depend on whether you have elected and pay for such cover. Nevertheless, irrespective of whether such perils are extended, you are still entitled to claim this inconvenient allowance, It is a token benefit to cover any financial loss/clean-up cost that you may incur in the event the Insured building sustains a flood or Subsidence/Landslips related incident. The allowance will not be sufficient nor intended to cover the actual repair cost; the benefit is only payable once during the Period of Insurance. Fortuitous Allowance: this benefit seeks to provide cash relief to policyholder on the happening of specific defined events like Theft during/after occurrence of fire; Earthquake and/or Bush lalang fire. No Claim Renewal Discount: Should you renew your policy with us and there is no claim incurred or reported during the policy period, a discount will be given on renewal of the BizOne Plus policy. However, for policy renewed in advance but a claim is subsequently made/reported to us before the policy expiry date, the Company shall reserve the right to recover the said discount from the policyholder; irrespective of whether the claim is admissible or not.
Note: This list is non-exhaustive . You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a partial refund of the premium.
- There may not be any refund of premium if only minimum premium is paid or a claim has been made on the policy.
- For full details of the cancellation refund, please refer to the policy wording.