

PRODUCT DISCLOSURE SHEET – MOTOR INSURANCE	
Our Ref	01/06/2020
Name of Financial Service Provider	Liberty Insurance Berhad
Name of Product	Private Car – Comprehensive
Date	
Please read this Product Disclosure Sheet before you decide to take out a Private Car Comprehensive . Be sure to also read the general terms and conditions stated in the Policy.	

Consumer Insurance Contract

Pursuant to **Paragraph 5 of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance wholly **for purposes unrelated to your trade, business or profession**, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This policy provides insurance against liabilities to other parties for injury or death, damage to other parties' property, and accidental or fire damage to your vehicle or theft of your vehicle.

2. What are the covers/benefits provided? This policy covers:

- a) Loss or damage to your own vehicle due to accidental fire, theft or accident.
- b) Third party bodily injury and death;
- c) Third party property loss or damage; and

Other optional benefits that you may wish to purchase by paying additional premium:

- a) Windscreen damage
- b) Passenger liability cover (LLP)
- c) Damage arising from flood and landslide (Special Perils)
- d) Additional driver
- e) Current year NCD relief
- f) Compensation for Assessed Repair Time (CART)
- g) Vehicle accessories – Gas conversion kit and tank
- h) Waiver of Compulsory Excess for Unnamed Driver
- i) Annual E- Hailing Drive – Covering damage to your own car, Liability to Third Parties, Legal liability to Fare Paying passengers, Legal Liability to Fare paying passengers for negligent Acts, Personal Accident coverage of RM 10,000 for Authorised E-hailing driver on call.

- j) Daily E-Hailing – **GRAB (Applicable for those e-hailing authorized drivers attached to GRAB e-hailing service only)** Covering damage to your own car, Liability to Third Parties, Legal liability to Fare Paying passengers, Legal Liability to Fare paying passengers for negligent Acts, Personal Accident coverage of RM 10,000 for Authorised E-hailing driver on call.

NOTE: It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.

Duration for cover is One year. You will need to renew the insurance plan annually.

3. How much premium do I have to pay?

The total premium that you will have to pay may vary depending on the no-claim-discount (NCD) entitlement and the underwriting requirements of our company.

For E-hailing usage – the following flat premium will be apply as below:-

- a) Annual E-hailing coverage – RM367.00 per year before 6% Service Tax
- b) Daily E-Hailing – GRAB coverage - RM1.70 per day before 6% Service Tax

The sum insured is based on the current market value of the vehicle based on reference to ISM-ABI system (Automobile Business Intelligence)

4. What are the fees and charges that I have to pay? The fees and charges that you will have to pay are:

Type	Amount
Commission paid to the insurance agent	10%
Stamp Duty	RM10.00
Service Tax	6%

5. What are some of the key terms and conditions that I should be aware of? Some of the key terms and conditions that you should be aware of are:

- a) **Duty of disclosure** – you must disclose all material facts such as previous claim history and any modification made to the engine capacity.
- b) **Cash before Cover** – full premium must be paid before the effective date of the policy.
- c) Average Clause will apply if vehicle is under insured for more than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that **your vehicle is insured at the adequate market value** to avoid under or over insurance. Otherwise, a compensation amount lower than the Market Value of the vehicle may apply at the time of a claim. In cases where the vehicle is insured above the market value to match the outstanding loan amount, kindly be advised that the difference between the actual market value and the outstanding loan balance will not be covered at the point of a claim settlement, despite the higher sum insured.
- d) **The excess**, that is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy: Minimum RM400.00 (Compulsory excess), or if the driver is under 21 years old, and/or holds a Provisional (P) or Learners (L) driver's license.
- e) Betterment will apply when in the course of repairing an accident-damaged vehicle (age of vehicle is five years and above), whereby an old part is replaced with a new franchise part. You will have to bear the difference in cost (depending on the age of your vehicle) as your repaired vehicles is in a better condition than it was before the accident.
- f) Nomination Details – Please provide the nomination details for PA coverage (if any)

6. What are the major exclusions under this policy? This policy does not cover certain losses, such as:

- a) Your liability against claims from passengers in your vehicle;
- b) Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide; and
- c) Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.

NOTE: This list is non-exhaustive (Please refer to the policy for the full list of exclusions under this policy).

7. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to our company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates, however any minimum premium paid under the policy is **not refundable**. There will also be **no refund** of premium if any claim has been made.

Period of Insurance	Refund of Premium
Not exceeding 1 week	87.5% of the total premium
Not exceeding 1 month	75.0% of the total premium
Not exceeding 2 months	62.5% of the total premium
Not exceeding 3 months	50.0% of the total premium
Not exceeding 4 months	37.5% of the total premium
Not exceeding 6 months	25.0% of the total premium
Not exceeding 8 months	12.5% of the total premium
Exceeding 8 months	No refund of premium allowed

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondences reach you in a timely manner.

9. What are the services/benefits can I get from this policy?

- a) **Auto Star Towing Assistance** – 24 hours Emergency and Breakdown Assistance (free towing up to 150km radius).
Emergency Hotline: 1-800-88-5005
- b) **Panel Workshop** – Hassle-free accident repair with more than 500 panel workshops nationwide.

10. What you should know when making a claim?

- a) Report to the police within 24 hours.
- b) Notify us in writing with full details within 3 days after an event which may become the subject of a claim under this policy.
- c) Private Car Own Damage claim - It is important that all policyholders are made aware that insurance claims are only valid if their damaged vehicles have been sent to a panel workshop that has been approved by Us. All our panel workshops are approved under the Persatuan Insurans Am Malaysia Approved Repairers Scheme [called a PIAM Approved Repairers Scheme (PARS)].

11. Where can I get further information?

Should you require additional information, please refer to the *insuranceinfo* booklet on 'Motor Insurance', which is available at all of our branches. Alternatively, you may obtain a copy from the insurance agent or visit the *insuranceinfo* website at www.insuranceinfo.com.my, or

If you have any enquiries, please contact us at:

Liberty Insurance Berhad
Ground Floor, Menara Liberty,
1008, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Toll Free : 1-300-888-990
Tel : 03-2619 9000
Fax : 03-2693 0111
E-mail : customercare@libertyinsurance.com.my
www.libertyinsurance.com.my

12. Other types of motor insurance cover available.

Other types of motor insurance cover available are as follows:

- **Commercial Vehicle**
- **Trade Plate**
- **Motorcycle**

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at 01/06/2020.