

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your fire consequential loss insurance.

Liberty General Insurance Berhad
197801007153 (44191-P)

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 12/2025

1 What is SME BI 365 Insurance?

SME BI 365 Insurance protects your coverage for loss of net takings and increase in cost of working upon any business interruption due to fire, lightning, explosion caused by gas used for domestic purposes and/or other extended perils.

2 Know Your Coverage

As an illustration, for **RM479.50** [annually], you will receive the following insurance **coverage** with Sum Insured **RM500,000** if your property is occupied as Restaurant with Building Construction Classification C1A.

This policy covers :	This policy excludes :
<ul style="list-style-type: none"> • Loss of Net Takings • Increase in Cost of Working 	<ul style="list-style-type: none"> • Any act of terrorism • Communicable disease exclusion • Property cyber and data exclusion • Radioactive and nuclear energy risks • Sanction limitation and exclusion • War, civil war, invasion, military or popular rising, rebellion, revolution • Loss by extraordinary events taking place during the interruption. • Loss by restrictions imposed by the authorities on the reconstruction or operation of the business. • Loss due to lack of sufficient capital for timely restoration or replacement of property destroyed, damaged or lost. • Loss in consequence of the burning of property by order of any Public Authority. • Subterranean fire, explosion and spontaneous combustion

By paying an **additional** premium, you can expand the coverage to include:

- Murder, suicide, pest, food or drink poisoning; or defective sanitary arrangements
- Prevention of Access
- Public Utilities

In addition, you may insure the Auditor fees (with separate sum insured declared) as an additional item under the policy.

Note: This list is **non-exhaustive**. Please refer to the policy wording for the full details under this policy.

The duration of coverage is 1 year. You need to renew your policy annually.

Liberty General Insurance Berhad is a member of PIDM. The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).

Liberty General Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at
1 300 88 8990



Visit us at
www.libertyinsurance.com.my



Email us at
customer@libertyinsurance.com.my



Scan the
QR Code above

3 Know Your Obligations

For this insurance based on the illustration, you must pay a premium of:	
Standard Cover	RM479.50 (annually)
(+) Additional Cover	Not Applicable
Gross Premium	RM479.50 (annually)
You also have to pay the following fees and charges:	
(+) 8% Service Tax	RM38.36
(+) Stamp Duty	RM10.00
Total Premium Payable	RM527.86 (annually)
Where this is inclusive of:	
Commission	15% of Gross Premium or RM71.93
Note:	
<ul style="list-style-type: none"> This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Liberty General Insurance Berhad. The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia. This policy is subject to minimum premium of RM75.00. 	

4 Other Key Terms

<ul style="list-style-type: none"> Duty of Disclosure: You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form. Change of risk: You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy. Insurable interest: You must have an insurable interest in the insured property, which means you would suffer a financial loss if it is lost or damaged. Sum Insured: You may insure on an estimated sum insured in consideration of your Net Takings for previous year, as per your statement of account plus projected profit for the current year, if any. If the actual amount earned is less than the estimated sum insured, a pro-rata return premium not exceeding fifty per cent (50%) of the provisional premium paid will be made in respect of the difference. Excess: It is the amount of loss you have to bear before we indemnify you. Premium: The premium due must be paid and received by Liberty General Insurance Berhad within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk. Claim: You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage. This policy shall cease if your company be wound up or is carried on by Liquidator or Receiver or permanently discontinued. This policy must be issued concurrently with the Fire De-tariff Material Damage.
Note: This list is non-exhaustive . You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a partial refund of the premium based on short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us.
- There may not be any refund of premium if only minimum premium is paid or a claim has been made on the policy.
- For full details of the cancellation refund, please refer to the policy wording.
- Short Period Rates Table:

Period of Insurance	Percentage of Annual Premium Refund
Not exceeding 15 days	90%
Not exceeding 1 month	80%
Not exceeding 2 months	70%
Not exceeding 3 months	60%
Not exceeding 4 months	50%
Not exceeding 5 months	40%
Not exceeding 6 months	30%
Not exceeding 7 months	25%
Not exceeding 8 months	20%
Not exceeding 9 months	15%
Not exceeding 10 months	10%
Not exceeding 11 months	5%
Exceeding 11 months	No refund of premium