

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Marine Cargo insurance.

Liberty General Insurance Berhad
197801007153 (44191-P)

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 12/2025

1 What is Marine Cargo insurance?

Marine Cargo Insurance covers loss of or damage to your cargo whilst in transit or being shipped from one place to another destination whether you are importing, exporting or transporting goods domestically by sea, air, road, rail, parcel post or courier. Common coverages available include:

- Institute Cargo Clauses (A) or Institute Cargo Clauses (Air) or Overland Transportation (All Risks) Clause**
This is the widest coverage available. It covers all risks of loss of or damage to your goods during transit except as provided in the exclusions.
- Institute Cargo Clauses (B)**
It covers everything in Institute Cargo Clauses (C) plus earthquake, volcanic eruption and lightning; sea, lake or river water entering the vessel, conveyance or container; and total loss of any package dropped during loading onto or unloading from the vessel.
- Institute Cargo Clauses (C)**
It covers major accidents including fire or explosion; vessel being stranded, grounded, sunk or capsized; overturning of land conveyance; collision of vessel or conveyance; and jettison.

Coverage for war, strikes, riots, civil commotions and terrorism risks are also available.

2 Know Your Coverage

As an illustration, for **RM100.00** with a Sum Insured of **RM50,000** for a new machine shipped by sea from seller's warehouse in China to your warehouse Malaysia (Incoterms: Ex-Works), you will receive the following insurance **coverage**:

This policy covers :	This policy excludes :
<p>the machine from any physical loss or damage during its entire journey by sea and by land from the seller's warehouse in China all the way to your warehouse in Malaysia against all risks, such as:</p> <ul style="list-style-type: none"> fire or explosion ship accidents (grounding, sinking, capsizing, collision) overturning or collision of land conveyance jettison or washing overboard natural disasters like earthquake, volcanic eruption and lightning piracy, hijacking, armed robbery, theft or pilferage general average and salvage charges liability under Both to Blame Collision Clause <p>In addition, coverage includes the risks of war, strikes, riots, civil commotions and terrorism.</p>	<ul style="list-style-type: none"> wilful misconduct of the Assured ordinary leakage, loss in weight or volume, or wear and tear insufficient or unsuitable packing of the machine, including stowage of the machine in the container inherent vice or nature of the machine delay insolvency or financial default of the ship owners, managers, charterers or operators unseaworthiness of ship or unfitness of ship, container or conveyance any cover or payment of claim that would violate any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, the United Kingdom or United States of America

Note: This list is **non-exhaustive**. Please refer to the policy wording for the full details under this policy.

Liberty General Insurance Berhad is a member of PIDM. The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).

Liberty General Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at
1 300 88 8990



Visit us at
www.libertyinsurance.com.my



Email us at
customer@libertyinsurance.com.my



Scan the
QR Code above

3 Know Your Obligations

For this insurance based on the illustration, you must pay a premium of:	
Standard Cover	<i>RM100.00</i>
(+) Additional Cover	<i>Not Applicable</i>
Gross Premium	<i>RM100.00</i>
You also have to pay the following fees and charges:	
(+) 8% Service Tax	<i>Not Applicable</i>
(+) Stamp Duty	<i>RM10.00</i>
Total Premium Payable	<i>RM110.00</i>
Where this is inclusive of:	
Commission	15% of Gross Premium or <i>RM15.00</i>
Note:	
<ul style="list-style-type: none"> This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Liberty General Insurance Berhad. The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia. 	

4 Other Key Terms

<ul style="list-style-type: none"> Duty of Disclosure: You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form. Change of risk: You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy. Duration of cover: Cover commences when the goods are first moved in the warehouse or at the place of storage for the purpose of the immediate loading into or onto the carrying vehicle or other conveyance for the commencement of transit, continues during the ordinary course of transit and terminates on completion of unloading from the carrying vehicle or other conveyance in or at the final warehouse or place of storage at the destination named in the contract of insurance. A standard cargo policy allows a maximum of 60 days or 30 days if by air to reach the final destination if there is a second leg voyage from the port/airport of discharge. Sum Insured: You must ensure that your goods are insured based on the prime cost of the goods or merchandise plus the expenses of and incidental to shipping, the freight for which you are liable, and the charges of insurance. Excess: It is the amount of loss you have to bear before we indemnify you. Premium: The premium due must be paid and received by Liberty General Insurance Berhad within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk. Premium Adjustment (where applicable): The actual annual turnover figures must be provided to us within 1 month from the expiry of each period of insurance. You are required to keep accurate records of such figures and to provide us on request with an audited copy of these records. Claim: If an incident occurs which gives rise to a claim, you shall immediately notify the carrier, port authority, forwarding agent or third party who may be responsible for the loss or damage. You are also required to notify us immediately in writing. <p>Note: This list is non-exhaustive. You should refer to the policy for the full list of terms and conditions.</p>

? Can I cancel my policy?

- Yes. You may cancel your policy by notifying us in writing, substantiated with evidence that the shipment has been cancelled by the buyer or supplier. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the insurance policy.
- Cancellation will not apply to risks which have attached before the cancellation becomes effective.
- For full details of the cancellation refund, please refer to the policy wording.